Hopper Street, Newcastle Due-Diligence Report

Address HOPPER HOUSE, Hooper Street, Gateshead Newcastle, NE8 3JJ

Number of Units 81 currently with a further 13 in the process – 2 extra floors

Developer Lin Mari, Developments

Leasehold/Freehold 250 year leasehold

Strat/Completion Dates Demolition December 2017 –Construction Jan 2018 – Completion

Q4 2018

Price Range £69,995

Price per sq ft: £260 (average)

Payment Plan 50% exchange 25% stage 6 months – 25% completion

Return projections 8% net return for 3 years guaranteed

Ground Rent £250 per annum

Service charge £1,375

Management Company Easi Living

Parking N/A

Furniture Packs included – awaiting spec

Warranty 10 year NHBC or equivalent

Facilities Gym – Sauna – Bicycle parking - WIFI